GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:4025
ANSWERED ON:19.04.2000
SELLING OF SHARE OF POWER PLANTS
RUPCHAND PAL

Will the Minister of STEEL be pleased to state:

(a) whether the Government have decided to sell shares of power plants of Bokaro, Durgapur and Rourkela belonging to SAIL; and

(b) if so, the manner in which the jobs of existing employees are likely to be protected ?

Answer

MINISTER OF STATE FOR STEEL

(SHRI DILIP RAY)

(a) Steel Authority of India Ltd. (SAIL) has initiated the process of formation of Joint Ventures for the following power plants:-

- 2x60 MW Captive power plant - II at Rourkela Steel Plant and the Central Power Training Institute at Rourkela - 2x50 MW Captive power plant - II at Durgapur Steel Plant - 122 MW (2x55 MW + 12 MW back pressure turbine) Captive Power Plant - I, 3x60 MW Captive Power Plant - II and steam generating capacity of 660 MT/hour at Bokaro Steel Plant

(b) The following preconditions have been stipulated by Steel Authority of India Ltd. (SAIL) for the selection of Strategic Alliance Partner (SAP):

i) Personnel working in power plants and related assets shall be absorbed.

ii) Service conditions of the employees will not be inferior to the present conditions in SAIL.

iii) Present benefits enjoyed by the employees, like housing, medical etc. shall continue to be made available.